

## **Ian B – Pauntley Village Hall Refurbishment Cost Overview**

	<b>Net of VAT</b>	<b>Including VAT</b>
<b><u>Option 1</u></b>		
Main refurbishment, including hatch, decking, full sanding of hall floor:	£61,000.00	£73,200.00
Solar quote:	£13,632.25	£16,358.70*
AV quote excluding new projector:	£ 1,773.99	£ 2,128.79
New cooker:	£ 333.33	£ 400.00
<b>Total</b>	<b>£76,739.57</b>	<b>£92,087.49</b>
		<b>(£89,361.04) Solar VAT exemption</b>
<b><u>Option 2</u></b>		
Main refurbishment including hatch, paving slabs, lighter floor sanding:	£56,300.00	£67,560.00
Solar quote:	£13,632.25	£16,358.70*
AV quote excluding new projector:	£ 1,773.99	£ 2,128.79
New cooker:	£ 333.33	£ 400.00
<b>Total</b>	<b>£72,039.57</b>	<b>£86,447.49</b>
		<b>(£83,721.04) Solar VAT exemption</b>

\*No VAT payable (**£2,726.45** should be reclaimable), as the Village Hall is a registered charity. (We might run into problems with grants, as the PC must apply for grants as Sole Trustee - if we must pay it, then it should in any event be reclaimable as 'building work at the hall'.)

**Additional comments:**

There may also be an additional cost of up to £300 for an isolation switch to be fitted – this varies.

The village hall bank accounts currently stand at approximately:

**£12,604.34** in the current account and **£9,446.13** in the savings account. As well as the monies in the savings account, we potentially have at least £5,000 available in the current account. Income this financial year is forecast at £6,800 and expenses at £3,700 so there is potential to release at least some money from the current account without leaving us short of a contingency fund. If we could put around £15,000 towards any costs, this would stand us in good stead for any grant applications as they usually like you to have raised some of the money yourself.