

PAUNTLEY PARISH COUNCIL

BUDGET 2015-2016

INCOME

	Budget 2014-2015	2014-2015 Actual (forecast)	Budget 2015-2016	Comments
Precept	3,950.00	3,890.02	4,231.00	Increase to pay for costs of possible election and grant to village hall towards shed.
Council Tax Support Grant	-	59.98	15.00	
Interest and war stock dividends	5.00	1.55	1.18	Business Instant Access Account closed, leaving only war stock dividend.
Brought forward from previous year	3,325.24	3,254.69	3,015.38	
Total Income	7,280.24	7,206.24*	7,262.56*	Would leave £445.55 to carry forward to 2016-2017

Last year the precept of £3,950.00 based on 147.5 Band D equivalent households equated to £26.65 p.a. per household. For 2015-2016, the tax base is 146.26 Band D equivalent households. A precept of £4,246.00 (less CTSG of £15) will be £4,231.00 and will equate to £28.93 per household.

* Includes monies held for village hall - £250 Pride of the Forest Award.

EXPENDITURE

Heading	Budget 2014- 2015	Estimated outcome 2014-2015	Budget 2015- 2016	Comments
Insurance premium	232.00	224.80	247.28	Anticipated increase 10%.
GAPTC subscription	73.27	68.38	75.22	Anticipated increase 10%
External audit fees	-	-	100.00	See Note 1
Internal audit fees	65.00	65.00	65.00	Estimate no change to internal audit costs
Salaries	2,191.28	2,191.28	2,191.28	1% increase from 1.4.13. None anticipated 1.4.15
Payroll charges	-	64.00	70.00	
Parish Council elections	-	-	1,299.23	If no election is necessary, costs will reduce to £204.93.
Expenses	220.00	200.00	220.00	Includes postage, stationery, photocopying, essential travel
Contingencies	200.00	-	200.00	
Maintenance and conservation work at Compton Green	-	-	-	Inspection took place in 2012-2013 so should be carried out again in the next few years. Suggest it is included for 2016-2017.
Training courses and manuals etc	300.00	100.00	350.00	Training may be required for new councillors following the election.
Chairman's allowance	90.00	95.60	95.00	For items such as expenses for Annual Parish meeting, retirement gifts etc.
Planning issues	-	-	-	Some expenses may be incurred if any action is considered under the Localism Act. Not considered likely for 2015-2016 but an amount could be included if councillors feel this may be appropriate.
Donation to Village Hall	500.00	500.00	1,500.00	Includes the £1,000 (approx) approved towards a new shed, and the £500 annual grant normally made.
Payment to Village Hall of additional monies held	-	577.80	250.00	In 2014-2015 the £77.80 remaining PC grant for 2012-2013 was paid over plus the £500 grant for 2013-2014. £250 Pride of the Forest Award still held and anticipated to be paid over in 2015-2016.
Village Hall Hire for Meetings	84.00	84.00	84.00	£12.00 per evening session, based on estimate of 7 sessions.
Heating for Village Hall for the above	20.00	20.00	20.00	Based on £4.00 x 5 meetings
Maintenance of telephone kiosks	50.00	-	50.00	Painting is still required
Total Expenditure	4,025.55	4,190.86	6,817.01	

Note 1 - External Audit Fees.

Under £10k income/expenditure is now exempt from external audit fees. If any grants are obtained in 2014-2015, external audit fees would be £100 for income/expenditure between £10,001- £25,000 and £200 for income/expenditure between £25,001 - £50,000. The grant application to GET (under £25,000) should therefore be taken into account in case this application is successful.

Extra fees may, however, be charged in any event for additional work, such as where the annual report is not completed properly or where auditors consider an objection to the accounts from a local elector. This work will be charged at between £85 per hour and (where the most senior grade of staff deals with the issue) £325 per hour. An amount can be included in the budget if councillors feel this is appropriate but it is very difficult to budget for an amount for this eventuality.

Lesley Harding
November 2014